

LABUAN IBFC: DIGITAL FINANCIAL SERVICES (DFS) UPDATES

A Digital Financial Hub

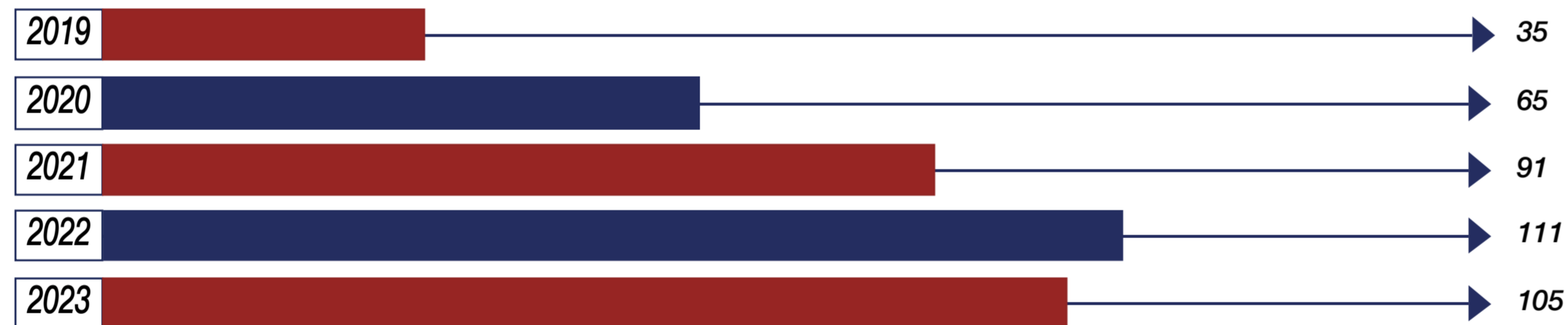


Labuan IBFC is optimistic about business growth in its DFS sector, fuelled by the significant expansion of the digital space and the unparalleled convenience of digital transactions and payments. The centre's digital ecosystem offers a comprehensive suite of tools, positioning the jurisdiction as the region's digital gateway.

ARTICLE

2023 DFS Numbers

TOTAL DIGITAL FINANCIAL SERVICES PROVIDERS



Digital Financial Institutions, Intermediaries and Platforms



Revised Guidelines

Labuan Digital Banking Framework

Para 5.1: The minimum capital requirement is reduced to MYR 50 million or its equivalent in any foreign currency unimpaired by losses

Para 5.2: The non-interest deposit bearing security deposit is reduced to MYR 2.5 million