

April 2022 REGULATORY BRIEF



REVISED ANTI-MONEY LAUNDERING AND COUNTERING FINANCING OF TERRORISM (AML/CFT) REQUIREMENTS FOR LABUAN KEY REPORTING INSTITUTIONS

To uphold Labuan International Business and Financial Centre's commitment as a well-regulated and supervised jurisdiction, Labuan Financial Services Authority (Labuan FSA) has issued the Guidelines on Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Labuan Key Reporting Institutions.

The Guidelines serves as an omnibus policy document which is more refined and expanded to clarify further the AML/CFT requirements on Labuan Key Reporting Institutions (Labuan KRIs) as well as addressing emerging crimes involving digital assets.

The effectiveness of the Labuan KRIs' AML/CFT Compliance Programme needs to continuously assess to ensure that it remains relevant in line with the developments of Global Anti-Money Laundering and Counter-Terrorism Financing Standard.

For details, please visit the following links:

Guidelines on Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Labuan Key Reporting Institutions

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Frequently-Asked Questions: Guidelines on Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Labuan Key Reporting Institutions

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